



This document is scheduled to be published in the
Federal Register on 11/04/2011 and available online
at
<http://federalregister.gov/a/2011-28603>.

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 1, 2011.

A. Federal Reserve Bank of Philadelphia (William Lang, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *Susquehanna Bancshares, Inc.*, Lititz, Pennsylvania; to acquire Tower Bancorp, Inc., Harrisburg, Pennsylvania, and thereby simultaneously merge Graystone Tower Bank, Lancaster, Pennsylvania, with and into Susquehanna Bank, Lititz, Pennsylvania.

B. Federal Reserve Bank of Richmond (Adam M. Drimer, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Security Federal Corporation*, Aiken, South Carolina; to become a bank holding company upon the conversion of Security Federal Bank, Aiken, South Carolina, from a federal stock savings bank to a state chartered commercial bank.

C. Federal Reserve Bank of Minneapolis (Jacqueline G. King, Community Affairs Officer) 90 Hennepin Avenue, Minneapolis, Minnesota 55480-0291:

1. *Bitterroot Holding Company*, Lolo, Montana; to merge with Ravalli County Bankshares, Inc., and thereby indirectly acquire Ravalli County Bank, both in Hamilton, Montana, and, also as a result of the merger, to increase its ownership of West One Bank, Kalispell, Montana, from 34.92 percent to 63.73 percent.

Board of Governors of the Federal Reserve System, November 1, 2011.

Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. 11-00000 Filed 00-00-11; 8:45 am]

BILLING CODE 6210-01-P

[FR Doc. 2011-28603 Filed 11/03/2011 at 8:45 am; Publication Date: 11/04/2011]